

Land for Sale

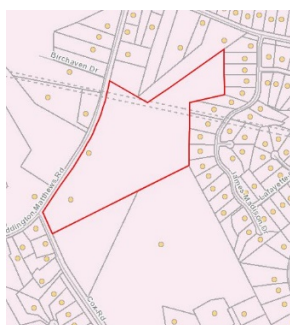
Please Be Advised: The sale of this land is on hold due to the COVID-19 pandemic.

Union County Public Schools is considering selling the following property:

Address: 5733 Matthews-Weddington Rd
Matthews, NC 28105

Parcel Number: 06-123-016

Approximate Acreage: 35.38



Parcel Image:

The Board of Education declared the property as surplus October 1, 2019.

The process for making an offer to purchase this property (Negotiated offer, advertisement, upset bid):

1. UCPS staff solicits offers:
 - a. The current highest offer is **\$2,725,001.00** (as of **March 18, 2020**)
2. As required by statute, UCPS offers the property to the Union County Board of County Commissioners to purchase the property for County purposes.
3. If UCPS staff (with advice of legal counsel) determines that an offer is satisfactory, staff will make a recommendation to the Board of Education to tentatively accept the offer and authorize commencement of the formal "upset bid process" required by statute.
4. As required by statute, UCPS advertises the bid process. The upset bid process requires that a new buyer must:
 - a. Raise the bid by not less than 10% of the first \$1,000, and 5% of the remainder. (As an example only: $(\$1,000 \times .10) + (\$2,724,001 \times .05) = \$100 + \$136,200.05 = \$13,300.05$. New offer must be at least \$2,861,301.05.)
 - b. Deposit 5% of the new bid amount with the school system.
5. This process repeats until no new offer is received.

Please direct offers to purchase (or upset bids) to David Burnett, Director of Facilities for UCPS. Please call 704-361-4453 **and** email offer to david.burnett@ucps.k12.nc.us.